

STATE OF CALIFORNIA



CALIFORNIA
ENERGY
COMMISSION



CALIFORNIA
PUBLIC UTILITIES
COMMISSION

Who: The California Energy Commission and the California Public Utilities Commission will consider adopting The *Final Decision on Greenhouse Gas Regulatory Strategies* at separate meetings.

When: Thursday, October 16, 2008

California Public Utilities Commission
10 a.m.

505 Van Ness Avenue, San Francisco

Listen-only phone bridge number is: 800-857-1917 pass code: 92105
also available via video webcast at www.californiaadmin.com/cgi-bin/cpuc.cgi
More information www.cpuc.ca.gov

California Energy Commission
2 p.m.

1516 Ninth Street, Sacramento

Audio from this meeting will be broadcast over the Internet.
Please see information at: www.energy.ca.gov/webcast/

What: The *Final Decision on Greenhouse Gas Regulatory Strategies*, proposed jointly by Chairman Jackalyn Pfannenstiel and Commissioner Jeffrey Byron (California Energy Commission's AB 32 Implementation Committee) and President Michael Peevey (California Public Utilities Commission) provides recommendations and outlines a variety of options for the Air Resources Board (ARB) to consider in deciding how to design a program to achieve the greenhouse gas emission targets in the electricity sector.

In addition to a strategy of mandatory emission reduction measures based on energy efficiency and renewable energy, the *Final Decision* offers recommendations for market-based regulations such as a multi-sector cap-and-trade program to meet the goals set out in the ARB's *Climate Change Scoping Plan*. The ARB's *Scoping Plan* expects that the electricity industry will contribute at least 40 percent of the total greenhouse gas reductions from direct mandatory approaches and measures. With the addition of a potential cap-and-trade program, the electricity sector may be called upon to reduce its emissions even more. To achieve these ambitious cuts in GHG emissions, the *Final Decision* offers recommendations and options in energy efficiency and renewable resources and combined heat and power (CHP) and describes a possible multi-sector cap-and-trade program.

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